

State of Delaware Life Insurance Program – Frequently Asked Questions

Minnesota Life is the life insurance provider for State of Delaware employees. All newly eligible employees will receive packets at their home address, which will provide the information needed to enroll in their new coverage.

Question	Answer
1. What do employees need to do?	<ul style="list-style-type: none"> - Employees interested in the life insurance coverage will need to either enroll online or by paper application within their designated eligibility period, to qualify for any guaranteed issue amounts of coverage - All employees electing coverage need to designate their beneficiaries - Employees that do not enroll, will have no life insurance for themselves or their dependents - Employees that wish to elect coverage after their initial eligibility period may do so at any time by providing evidence of insurability - Employees who experience a family status change may also apply for coverage at one times their annual base pay without providing evidence of insurability.
2. What options are available to newly eligible employees?	<ul style="list-style-type: none"> - Employee: One to six times base pay up to \$350,000 One, two or three times base pay up to \$200,000 without providing proof of good health - Four, five or six times base pay up to \$350,000 with proof of good health - Spouse/Child: \$10,000 spouse only; \$10,000 spouse/\$6,000 child; \$6,000 child only (all offered without proof of good health)
3. When do employees need to enroll?	<ul style="list-style-type: none"> - New hires: within 31 days of the date of their enrollment packet (sent to their home address). An enrollment deadline is included on their customized instructions sheet.
4. How do employees enroll?	<ul style="list-style-type: none"> - Please encourage employees to enroll online through Minnesota Life's web site; www.lifebenefits.com. The enrollment packet will include the formula to determine their user ID/password for logging on to the web site. Employees will be required to change their password when they enter the site for the first time. - Employees without internet access can complete the paper application in the enrollment package and return it directly to Minnesota Life in the postage-paid envelope.
5. Can employees increase their level of coverage after their initial eligibility period?	<ul style="list-style-type: none"> - Employees may apply for an increase in their level of coverage at any time by providing evidence of insurability. - Employees who experience a family status change may increase their level of coverage by one up to a level of three times their annual base pay without providing evidence of insurability. If the employee experiences a family status change and is already at a level of three times or greater, they will need to provide evidence of insurability.
6. When is GUL coverage effective?	<ul style="list-style-type: none"> - Coverage not requiring medical underwriting will be effective the first of the month following three months of employment. - Coverage requiring medical underwriting will be effective the first of the month following the approval from Minnesota Life. Employees will not have deductions for coverage until it is approved.
7. What are the benefits of GUL?	<ul style="list-style-type: none"> - The plan is Group Universal Life (GUL) insurance - The plan maximum is \$350,000 - Guaranteed coverage levels if elected within eligibility period - The plan offers low group premium rates - Coverage is portable; employees can take it with them if they leave or retire and keep it to age 100 - Employees can contribute additional premium to the cash accumulation account and save money on a tax-deferred basis - Employees can choose from three dependent options (spouse only, spouse/child, child only)
8. How much will it cost?	<ul style="list-style-type: none"> - New rates effective January 1, 2006. See chart below.

9. How will Minnesota Life provide service to our employees?	All administrative services are handled from Minnesota Life's home office in St. Paul, Minnesota by a staff that administers only group insurance products. Minnesota Life's commitment to developing and servicing group insurance products is reflected in the systems and services offered. Minnesota Life's administration system is extremely efficient and was developed specifically to meet the needs of a group insurance plan. Minnesota Life assigns a primary customer service representative to the State's plan who is familiar with all aspects of the plan and responds quickly and accurately to questions. This primary representative is supported by back-up staff in the customer service department to ensure all needs are met.
10. Who do I contact if I have questions?	You and your employees can call Minnesota Life at 1-877-215-1489 . Representatives are available 8 a.m.-7 p.m. Eastern Time, Monday through Friday. An automated message system is available outside of these hours.

Life Insurance Rates
Effective January 1, 2006*

Age	Rate/\$1,000	Age	Rate/\$1,000
< 30	\$0.05	87	\$5.38
30-34	\$0.06	88	\$5.76
35-39	\$0.07	89	\$6.18
40-44	\$0.10	90	\$6.65
45-49	\$0.15	91	\$7.17
50-54	\$0.26	92	\$7.77
55-59	\$0.40	93	\$8.48
60-64	\$0.62	94	\$9.30
65-69	\$1.09	95	\$10.60
70-74	\$1.93	96	\$12.73
75-79	\$2.98	97	\$16.40
80-84	\$4.58	98	\$22.63
85	\$4.67	99	\$24.31
86	\$5.00		

Rates include AD&D

*Rates are subject to change and increase with age